Treasurer's Report

AGM 2026

The club's income for the year was £26,665 and its expenditure was £23,902, giving a surplus of £2,763. As of 31st October 2026 the club holds £14,259 in its Current Account, £32,677 in its Deposit Account and £20 in cash. Having increased membership fees this year to take into account increased costs and EA affiliation fees in particular we do not propose to increase membership costs next year.

The major income streams this year were, once again, 10k Race Entries and sponsorship, Junior training & membership and Senior membership. The interest on the Deposit Account and an EA Improvement Grant (used towards the cost of Coaching Courses) were also significant. Overall income was approximately £832 up on last year.
The major outgoings were EVH Race costs, EA Affiliation fees, School hire fees, Rugby Club hire and Coaching Courses. I think it is also worth noting that we have made donations of approximately £1400 this year, mostly to local charities. Overall outgoings were approximately £1448 down on last year.

This year the 10k Race made a profit of £3,761. This is £1,269 less than last year due to a slightly lower entry and increased costs.
The Relays made a profit of £513, an increase of £200 from last year due to slightly increased entries and lower costs.
The Fell Race made a profit of £146.71, however we have not yet been charged for the pasties. Once costs have been covered the remainders of the profits from this race are donated to charity. This year we were able to donate £175 each to the Harford Moor Erosion Fund and the Dartmoor National Park Authority.

The Club aims to support its members and the membership fee continues to provide excellent value for money along with many benefits. These include free entry for juniors into Sportshall events, for juniors and seniors into Cross Country races, selected track and field events, selected fell races (including Devon Championships) and relay events. Affiliation to EA also provides individual benefits to members including reduced race entry. Other benefits can be found on the EA website.
The Club also provides a fully paid for Junior Awards event, a subsided Christmas party, buffet food at the AGM and great value Club kit.

The Club has good cash reserves with an overall cash balance of £46,959, which equates to approximately 2 years of current outgoings.

An independent check of the year's accounts is planned for December 2026.

On a personal I would like to thank Chris Prall, our previous Treasurer, for patiently explaining the role to me and showing me how to run the bank accounts and record incomings and outgoings. I would also like to thanks Keith and Tom for answering my regular questions and queries, and Ken and Sharon for sorting out and keeping me up to date with kit sales.
Finally, thanks to everyone for referencing exactly what their payments are for, it makes my job much easier.

Lynne Whitfield