

# Treasurer's Report

AGM 2025

After last year when we made just over £4k profit, we decided to absorb the increase in EA membership fees by not increasing our own membership fees. This year, we made a profit of just under £600, so only just breaking even. However, we are aware of further rises in EA Fees, together with general cost increases, so are proposing to increase membership costs for seniors and older juniors to avoid making an overall loss next year.

The major contributing incomes in the year were 10k Race Entries and Sponsorship, Junior Training and Membership, Senior Membership, and Reserve Bank Account Interest. Overall income at £25.9k was very similar to last year, but this was achieved with increases in both 10k Entry Fees and Senior Membership, balanced against reduced income from Junior Membership and Training Fees, Company Sponsorship, plus Relays and Fell Race Entry Fees.

The major outgoings were for EVH Race Costs, England Athletics Fees, ICC Hire (for juniors training), Rugby Club Hire (for senior training), subsidising of Club Kit, the Juniors Awards evening, the Christmas Party, Transport to Cross Country events and other Selected Races, Entry Fees for members, and Website costs. Overall outgoings at £25.4k were up by £3.5k since last year, due to a number of factors including increased EA Membership Fees, increase in ICC rates, plus payment of delayed ICC invoices from 2024, early payment for this year's Christmas Party DJ, paying for more Transport and Entry into Selected Races, and general cost rises including for Kit.

When broken out separately, the 10k Race made approximately £5.0k profit (£850 more than last year, with increased Entry Fees more than compensating the reduction in Company Sponsorship and increased Costs). The Relays made a small profit of £300 (less than last year due to reduced Entry Fees and increased Costs), and the Fell Race made a small loss of around £200 (a turnaround since last year due to reduced Entry Fees and purchasing Pasties for helpers). Combined, our Club Races made a similar contribution to the club compared to last year.

Without the races, the remaining club activities would have made a notable loss of approximately £4.5k. The seniors, and to a lesser extent the juniors are subsidised by the profits from the 10k Race, emphasising its importance to our finances and the EVH committee are hugely grateful to your help with the 10k, as well as the other races.

The races also do a great job of promoting our club locally. Aside from putting on great races that are a credit to the club and appreciated by non-EVH runners, we have donated £500 to Moor Trees, and £200 to Devon Freewheelers from the 10k profits, whilst the Fell Race donated £200 each to Dartmoor National Park, the Harford Moor Erosion Fund, and this year to the Ashburton branch of Dartmoor Search & Rescue to thank them for their great response on the night.

To club members, we continue to offer great benefits, including free entry for juniors into Sportshall, free entry for juniors and seniors into Cross Country, selected Track & Field, and Fell Race events (including Devon Championship races), and free entry for seniors (and juniors where applicable) into Relay events. We also provide a fully paid-for Junior Awards event, a subsidised Christmas Party, LiRF (Leadership in Running Fitness) and Coaching courses fully paid for, (increasingly) subsidised Club Kit, and buffet food / venue hire for the AGM.

The club has good cash reserves, with an overall cash balance of £44.2k, which approximately equates to 1.7 years of current outgoings.

An independent check of the year's accounts is planned for December 2025.

From a personal side, I will shortly be stepping down as Treasurer, having performed the role of 5 years. I have thoroughly enjoyed my time with the spreadsheets but increasing work commitments have made it harder to dedicate the time necessary. I will still be around on the committee to help transition over to the new Treasurer.

**Chris Prall**