

Treasurer's Report

AGM 2024

After last year, when there was a relatively small surplus, coupled with the rising EA Fees and general inflation, we took the decision to increase senior and older junior membership fees by £4 each to £20 and £35. This year, we made a profit of just over £4k, meaning our membership prices and junior training fees will not need to be increased this year, and hopefully for the next few years as well.

The major contributing incomes in the year were 10k Race Entries and Sponsorship, Junior Training and Membership, Senior Membership, Relay Entries, and Reserve Bank Account Interest. Overall income at £26.0k was up by £3.3k since last year, due to a variety of contributing factors, including an increase in senior membership income (due to the fee rises), an increase in junior fees income (mainly due to increased junior numbers), an additional sponsor for the 10k, an increase in Fell Race entry fees, and an increase in Club Kit sold this year.

The major outgoings were for England Athletics Fees, Rugby Club Hire (for senior training), ICC Hire (for juniors training), EVH Race Costs, purchase of Club Kit, Entry Fees for members, Transport to Cross Country events, the Juniors Awards evening, the Christmas Party, and Website costs. Overall outgoings at £21.8k were up by £800 since last year, due to a number of factors including increased EA costs, delayed 10k costs from 2023, an increase in the purchase of Club Kit, more Charitable Donations (including those made from the 10k and Fell Race funds), higher costs for the Christmas Party and this year, Transport to several cross-country races. These were in part offset by a reduction in Coaching Courses and General Membership costs this year, no Anniversary Celebration this year, and ICC school hire fees which are pending and will now come out of next year's finances.

When broken out separately, the 10k Race made approximately £4.2k profit (similar to the final amount for last year) whilst the Relays made around £700 (slightly more than last year) and the Fell Race around £100 again. Without the races, the remaining club activities would have made a loss of just under £1k. The seniors are subsidised by the profits from the races, in particular the 10k. This emphasises the importance of the 10k race to our finances and the EVH committee are hugely grateful to your help in 10k and the other races.

The races are also important to the club in other ways. The 10k fund was able to donate £500 to the charity Moor Trees, and the Fell race fund was able to donate £500 to the Harford Moor Erosion Fund and £220 to Dartmoor National Park. All three of our races do a great job of promoting our club locally.

The benefits that club members already receive include free entry into Sportshall for juniors, free entry into Cross Country and Relay events for seniors (and juniors where applicable), fully paid-for Junior Awards event, a subsidised Christmas Party, LiRF (Leadership in Running Fitness) and Coaching courses fully paid for, subsidised Club Kit, and buffet food for the AGM.

Next year, we plan to cover the cost of entries into more events for juniors and seniors, including selected Road, Track & Field, and Fell Race events, including Devon Championship races.

The club has good cash reserves, with an overall cash balance of £43.6k, which approximately equates to 2.0 years of current outgoings.

An independent check of last year's accounts was carried out in December 2023, with no major findings. The plan is to do the same again with an independent (non-committee) member.

Chris Prall